



## CC Regular Meeting AGENDA ITEM REPORT

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**Meeting:** June 3, 2025  
**Title:** City of Covina Investment Report for Month Ended April 30, 2025  
**Presented by:** Theresa Franke, Interim Director of Finance  
Charles Russom, Sr. Management Analyst  
**Recommendation:** Receive and File.

### EXECUTIVE SUMMARY:

Pursuant to Government Code Section 53600 et seq. and Section 4.0 of the City of Covina's Investment Policy, a monthly investment report must be provided to the City Council and City Manager, containing detailed information of all securities, investments and monies of the City.

### DISCUSSION:

The attached report for the City and Successor Agency reflects the portfolio balances for the month ended April 30, 2025. The report is in conformity with the City's Investment Policy as well as Government Code 53601. In accordance with the City's Investment Policy, the City Council authorizes staff to continue investing the City's idle funds in similar securities as those presented in these reports attached hereto. There is sufficient investment liquidity to meet the required reserve limits of the City's operations.

### FISCAL IMPACT:

None to receive and file.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "T. Franke", written over a horizontal line.

Theresa Franke  
Interim Director of Finance

A handwritten signature in black ink, appearing to read "C. Russom", written over a horizontal line.

Charles Russom  
Senior Management Analyst